

WOMEN ENTREPRENEURSHIP LOAN FUND



ABOUT US

Community Futures Development Corporation of Central Interior First Nations (CFDC of CIFN) promotes and provides community economic development support services to Indigenous people within the Central Interior of British Columbia.

WHAT WE DO?

CFDC of CIFN has partnered up the National Aboriginal Capital Corporations Association (NACCA) to deliver the Women Entrepreneurship Loan Fund (WELF) Program. The WELF Program is intended to support entrepreneurs, with affordable financing, particularly start-ups, unrepresented groups or sole proprietorships, as these categories tend to experience more difficulty accessing financing. NACCA has launched the WELF Program to increase the number of Indigenous women engaging in entrepreneurship and business development in Canada.

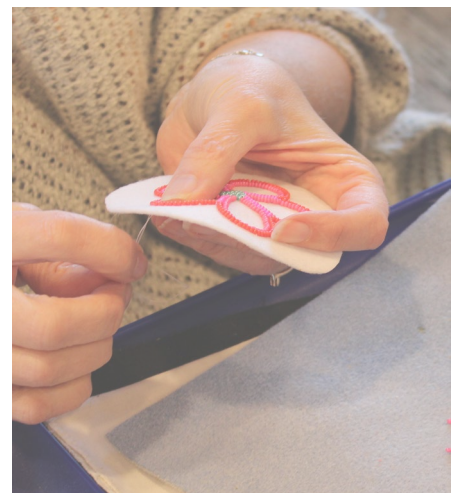


WHY US?

We promote regional economic growth through business development services and training by supporting Indigenous communities and entrepreneurs. Our lending team is available to support potential clients with prequalification stages and other barriers they may encounter.

WELF PROGRAM ELIGIBILITY & GUIDELINES?

- ✓ Eligible businesses are those which are over 50% women-owned
- ✓ Loan Application must provide a business plan, including cash flow forecast for minimum of two-years
- ✓ Clients should have a minimum of 10% cash equity or in-kind contributed equity
- ✓ Maximum businesses revenue: up to \$2 million in gross annual revenues
- ✓ Maximum loan amount: up to \$50,000
- ✓ Maximum interest rate: up to prime + 4%
- ✓ The financing packages must not exceed \$100,000
- ✓ Loan type/length: term loans of up to 5 years



To learn more about the WELF Program, please contact:

Chasity Jones, Business Support Officer at (250) 214-9888 or Email chasity@cfdcocifn.com.